



Investment Objective & Strategy

The aim of the **VIP Growth eXplore Portfolio** is to provide investors a high level of capital growth over the medium to long term through exposure to a diversified portfolio of ETF's tracking major indices, while providing low management costs to investors. The investments have a heavy weight to growth assets with minimal allocation to defensive assets in order to provide the desired investment risk profile. The portfolio is composed of exposure to asset class indices, following prices movements of Australian Shares, Listed Investment Companies (LICs), Government and Semi-Government Bonds, Corporate Bonds, Term Deposits and Cash. A targeted tactical allocation as well as regular performance and risk screenings are employed by Value Investment Partners in order to maximise investor wealth and mitigate volatility.

Portfolio Facts

Inception Date	1 st February 2018
Asset Class	ETF
Management Style	Active Asset Allocation
Number of Holdings	8
Cash Allocation Range	2% - 100%
Index Benchmark	Morningstar Growth
Investment Horizon	5 – 7 Years
Minimum Investment	\$10,000 AUD
Entry Fee	Nil
Management Fee	0.30%
Performance Fee	Nil

Portfolio Performance

	1 Month	3 Month	6 Month	Y.T.D.	1 Year	3 Year (p.a.)*	5 Year (p.a.)*	Since Inception (p.a.)
Gross Returns	2.05%	4.00%	4.33%	2.98%	5.67%	11.47%	11.06%	9.79%
Net Returns	2.03%	3.92%	4.18%	2.71%	5.37%	11.17%	10.76%	9.49%
Benchmark Returns	2.35%	3.38%	-1.08%	-1.47%	0.82%	8.61%	8.39%	7.39%

*The portfolio is backdated from the inception date of 02/01/2018 (shaded graph area) to test the investment philosophy of actively managed tactical asset allocation, for which the asset allocation changes are reflective of real historical changes of the existing VIP Growth Port.

VIP Growth eXplore Portfolio – 24.48%
Morningstar Growth Index – 18.48%



Portfolio Asset Allocation



- Australian Equities - 42%
- International Equities - 10%
- Property Securities - 10%
- Fixed Interest Securities - 25%
- Alternatives - 5%
- Cash - 8%

Composite Index Members

The Morningstar Growth Index is majorly composed of the following market Indices:

- ASX/S&P 300 Accumulation Index
- MSCI World EX Australia Index
- ASX/S&P 300 A-REIT Accumulation Index
- Bloomberg AusBond Composite Total Return Index