



## Investment Objective & Strategy

The aim of the **VIP Conservative eXplore Portfolio** is to provide investors with a reliable income stream with the potential for moderate capital growth over the medium to long term through exposure to a diversified portfolio of ETF's tracking major indices, while providing low management costs to investors. The investments have a heavy weight to defensive assets and holding some growth assets to provide the desired investment risk profile and returns. The portfolio is composed of exposure to asset class indices, following prices movements of Australian Shares, Listed Investment Companies (LICs), Government and Semi-Government Bonds, Corporate Bonds, Term Deposits and Cash. A targeted tactical allocation is employed by Value Investment Partners in order to maximise investor wealth and mitigate volatility.

## Fund Facts

Inception Date	1 <sup>st</sup> February 2018
Asset Class	John Alford
Management Style	ETF
Number of Holdings	5
Cash Allocation Range	2% - 100%
Index Benchmark	VIP Conservative Composite
Investment Horizon	5 - 7 Years
Minimum Investment	\$10,000 AUD
Entry Fee	Nil
Management Fee	0.30%
Performance Fee	Nil

## Fund Performance

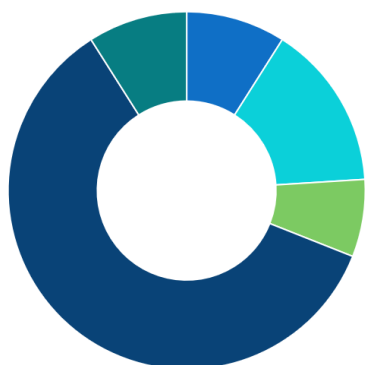
	1 Month	3 Months	6 Months	Y.T.D.	1 Year	3 Years*	5 Years*	Since Inception
Gross Returns	1.59%	4.43%	9.52%	11.19%	10.42%	6.33%	8.15%	9.21%
Net Returns	1.57%	4.36%	9.37%	11.04%	10.12%	6.03%	7.85%	8.91%
Benchmark Returns	1.44%	5.01%	9.58%	11.50%	11.74%	6.60%	7.99%	10.44%

\*The portfolio is backdated from the inception date of 02/01/2018 (shaded graph area) to test the investment philosophy of actively managed tactical asset allocation, for which the asset allocation changes are reflective of real historical changes of the existing VIP Conservative Portfolio.

VIP Conservative eXplore Portfolio – 13.90%  
VIP Conservative Composite Index – 15.38%



## Asset Allocation



Australian Equities	9%
International Equities	15%
Listed Property Trusts	7%
Fixed Interest Securities	60%
Cash	9%

## Composite Index Members

The VIP Balance Composite Index is composed of the following market Indices:

- ASX/S&P 200 Accumulation Index
- MSCI World EX Australia Index
- ASX/S&P 200 A-REIT Accumulation Index
- Bloomberg AusBond Composite Total Return Index